

Shri Tilok Jain Dnyan Prasarak Mandal
Shri Anand College, Pathardi
Maharashtra, 414102

Funds and Resource Mobilization

Policy and Procedures

Prepared by
Dr. Pratik Nagawade
IQAC Co-ordinator

Introduction:

Funds and resources mobilization play a pivotal role in the sustainable growth and development of Higher Education Institutions (HEIs). As centre of learning, research, and academic excellence, HEIs require a diverse array of financial resources to fulfil their multifaceted missions. The mobilization of funds involves a strategic and dynamic approach to secure financial support from various stakeholders, including government bodies, private donors, industry partnerships, and internal revenue generation.

Key components of funds and resources mobilization in higher education encompass government grants, tuition and fee revenues, research grants, and alumni donations. Government funding often forms a substantial portion, providing support for basic infrastructure, faculty salaries, and various academic programs.

This policy is centered on attaining the objectives and targets of the institution, emphasizing accountability and transparency. The unified Governing body oversees and supervises the efficient allocation of funds to enhance the learner-centric ecosystem.

Objectives of the Funds and Resources Mobilization Policy are:

Accountability and Transparency: To promote a culture of accountability and transparency in the management and utilization of funds, ensuring responsible stewardship.

- 1 **Strategic Coordination:** To establish a harmonized Governing body that strategically coordinates and monitors the optimal utilization of funds to support the institution's mission and priorities.
- 2 **Promotion of a Learner-Centric Ecosystem:** To enhance the educational environment by allocating funds towards initiatives that foster a learner-centric ecosystem, encouraging academic excellence and student development.
- 3 **Diversification of Funding Sources:** To explore a variety of funding sources, including government grants, private donations, research grants, and other avenues, for financial sustainability.
- 4 **Community Engagement:** To engage with stakeholders, including alumni, and industry partners, fostering a sense of community involvement and support for institutional initiatives.
- 5 **Optimal Resource Utilization:** To ensure the efficient and effective use of resources, maximizing their impact on academic programs, faculty development, research endeavors, and infrastructure enhancement.
- 6 **Financial Health and Sustainability:** To strengthen the institution's financial health and ensure its long-term sustainability, enabling continuous growth and improvement.
- 7 **Enhanced Institutional Reputation:** To contribute to the enhancement of the institution's reputation by demonstrating responsible financial management and successful resource mobilization practices.

MOBILIZATION OF PHYSICAL AND FINANCIAL RESOURCES

- The Institution is a centrally managed non-profit organization with governing body which ensures the income generated is spent optimally.
- The funds are taken care of by the Planning committee, UGC plan coordinator, DST-FIST coordinator of the college.
- Funds are provided to meet the infrastructure requirement of the institution.
- The management provides financial supports to seminars/workshops/expert talks/Association activities/Faculty Development programmes.
- The extracurricular activities of the students are a major concern and adequate funds provide for Sports and Cultural activities.
- Scholarships and free ships to the indigent students.

Financial Resources of the institution are

- Tuition fee
- Government funds for salary of the staff
- SPPU/UGC/DST/ BCUD
- Tuition fee and grant is used for the infrastructure and academic activities.
- Government funds are optimally used for which it is sanctioned.
- Transparency and accountability are ensured by conducting an annual audit.
- Financial support provided by the government agencies are audited by the respective Departments

- Projects and research grants will be focused up on to meet the physical and infrastructural resource requirements as per the norms.

MOBILIZATION OF HUMAN RESOURCES

- The focus on the growing and changing needs of academic and non-academic human resource.
- The timely appointment of human resources to meet teaching and supporting needs.
- Training programs to enhance the efficiency and capability of HR.
- Optimum utilization of human resources in the light of vacancies of employees
- Various welfare schemes are offered as per the rules and regulations of GoM as well as through institutional set up. These welfare schemes are supportive for healthy and conducive learning ambience at HEI.

Financial Audit of Grant: The levels of the audits followed at HEI are as follows:

1. The accounts for all funds received in terms of fees from students and, grants from funding agencies are audited annually by auditor appointed by management. The audit reports issued by the auditor with utilization certificate and all necessary ratified accounts are submitted to the concerned sanctioned authorities.

2. Directorate of Higher Education, GoM verifies all the financial documents related to the funds utilized by College. After hearing the clarifications and corrections, the final accounts are settled.

3. The audit reports are submitted to the Accountant General, GoM, Mumbai for further approval and are acknowledged. Their suggestions and directions are also incorporated in the further utilization of the funds.

4. The Management has appointed M/s/ R.K. Gandhi and company, Pune as an auditor. At the end of every financial year, they prepare annual financial statements and audit reports.

Committee Member:

• **Committee Chairman**

• Dr. S. B. Pawar

• **Committee Member**

• Hon. Shri. S. C. Gugale

• Dr. P. A. Nagwade

• Prof. A. B. Gambhire

• Dr. D. V. Bhavsar

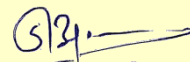
• Mr. R. Bhalerao

• Mr. U. A. Kulkarni

We endeavour to pursue a program of ongoing enhancement and refinement in our processes and methods. We regularly assess and revisit the policy to gauge its ongoing relevance and ensure adherence.



Co-Ordinator
IQAC
Shri Anand College, Pathardi



Principal
Shri Anand College
Pathardi, Dist. A. Nagar